THE MORNING BRIEF

Attijari Global Research

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ECONOMIC HEADLINES

| MOROCCO | GDP | HCP forecasts a growth rate of 1.8% in Q2 2022

According to HCP, the Moroccan economy would have recorded a growth rate of 1.2% in Q1 2022 given the 3.3% increase in value added of non-crop activities and a 12.1% decline in crop activities.

In Q2 2022, HCP forecasts a growth rate of 1.8% against 15.2% in Q1 2021. It takes into account a 12.9% drop in crop activities against a 4.1% increase in non-crop activities.

| CEMAC | GDP | BEAC forecasts a growth rate of 3.1% in 2022

According to the Bank of Central African States, the growth rate of economic activity in the CEMAC zone would stand at 3.1% in 2022 against 1.4% in 2021.