

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 9% y-o-y as of April 1st 2022

As of April 1st 2022, the Official Reserve Assets reached MAD 332.3 Bn. These recorded an increase of 8.8% year-on-year and a decrease of 0.1% compared to the previous week.

| MOROCCO | BUSINESS CREATION | A decline of 16% at the end of February 2022

According to the daily newspaper Aujourd'hui le Maroc, companies creations stood at 15,342 entities at the end of February 2022 against 18,258 during the same period of the previous year, i.e. a decrease of 16%.

| WAEMU | BUSINESS CLIMATE | Business climate index almost stable y-o-y in February 2022

According to the Central Bank of West African States (BCEAO), the WAEMU Business Climate Index stood at 101.0 points in February 2022, down 1.7 points compared to the previous month. Year-on-year, the index posted a slight increase of 0.2 point.