THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | MAROC TELECOM | AMMC approved Maroc Telecom's buyback program

AMMC approved, on April 8th 2022, the information prospectus related to the buyback program on Maroc Telecom shares. The main characteristics of this program are as follows :

- Maximum number of shares to be held : 1,500,000 shares (i.e. 0.17% of the capital);
- Maximum purchase price : MAD 185 or its equivalent in euros;
- Minimum sale price : MAD 97 or its equivalent in euros;
- Program period : from May 16th 2022 to September 15th 2023.

| MOROCCO | LYDEC | AMMC approved the Mandatory Take-over Bid

AMMC approved, on April 8th 2022, the information note related to the Mandatory Take-over Bid on Lydec shares at the initiative of VEOLIA Environment SA acting in concert with SUEZ. The main characteristics of this operation are the following :

- Number of shares concerned : 8,000,000 shares;
- Offer price : MAD 270 per share;
- Maximum amount of the Offer : MAD 2,160,000,000;
- Offer period : from April 18th to May 17th 2022 included.

| BURKINA FASO | ONATEL BF | Net income up 4% in 2021

For the FY 2021, Onatel's revenue stands at FCFA 154.9 Bn, down 1.6% compared to the previous year. Meanwhile, the operator's net income increased by 4.3% during the same period to settle at FCFA 32.4 Bn.