

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | INFLATION | Consumer prices up 3.6% y-o-y in February 2022

In February 2022, the Consumer Price Index increased by 0.6% compared to the previous month, taking into account an increase of 1.0% in the food index and 0.3% in the non-food index. Year-on-year, the CPI surged by 3.6%.

Note that the underlying inflation indicator, which excludes products with volatile prices and products with public tariffs, increased by 0.5% compared to January 2022 and by 3.5% compared to February 2021.

| MOROCCO | FISHING | Sector's revenue up 19% at the end of February 2022

According to the National Fisheries Office, landings of inshore and artisanal fishery products fell by 21% at the end of February 2022 to settle at 115,029 tons. Meanwhile, the sector's revenue jumped by 19% compared to the same period of the previous year to MAD 2.0 Bn.

| TUNISIA | FOREIGN TRADE | Widening of the trade deficit at the end of February 2022

At the end of February 2022, Tunisia's exports rose by 31.6% to TND 8,999.2 Mn. Likewise, imports increased by 33.0% to TND 11,617.7 Mn during the same period. In this context, the trade deficit worsened by 38.0% to TND -2,614.5 Mn, corresponding to a coverage rate of 77.5%. The latter shows a decrease of 0.8 pt compared to the same period of 2021.