THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 03/14/2022

FINANCIAL MARKET HEADLINES

| MOROCCO | LYDEC | Admissibility of the Takeover bid on Lydec shares

AMMC examined the Takeover bid targeting Lydec shares filed at the initiative of Veolia Environnement SA acting in concert with the company Sonate Bidco. AMMC declares admissible the proposed project at a unit price of MAD 270. In this context, trading resumption of Lydec stocks is scheduled on March 15th 2022.

ECONOMIC HEADLINES

| SENEGAL | INFLATION | Prices up 6.5% y-o-y in February 2022

According to the National Agency for Statistics and Demography (ANSD), Senegal's Harmonized Consumer Price Index increased by 1.4% in February 2022 compared to the previous month. On a y-o-y basis, the country's inflation rate stands at 6.5% above the community convergence threshold of 3.0% set by WAEMU.