

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | ARADEI CAPITAL | Acquisition of a majority stake in the capital of Akdital Immo

As part of a capital increase, Aradei Capital becomes the majority shareholder at 51% of the joint venture Akdital Immo alongside the founding shareholders Akdital (32%) and BFO Partners (17%). The initial investment of Aradei Capital is worth nearly MAD 120 Mn. This investment will be followed by additional contributions from shareholders as Akdital Immo's financing needs arise, with the objective of holding a real estate portfolio of approximately MAD 1.0 Bn.



ECONOMIC HEADLINES

| TUNISIA | INFLATION | The inflation rate increases to 6.6% in December 2021

In December 2021, the inflation rate in Tunisia increased for the third consecutive month to 6.6% after 6.4% in November and 6.3% in October. On average, inflation stands at 5.7% in 2021 compared to 5.6% in 2020.