

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | S2M | Millenium Ventures crossed downward the participation threshold of 5% in S2M capital

According to the AMMC, the company Millenium Ventures sold on December 24<sup>th</sup> 2021, 29,890 S2M shares on the central market, at a unit price of MAD 205, crossing downward the participation thresholds of 5% in the capital of S2M. In addition, Millenium Ventures sold, on December 28<sup>th</sup> 2021, 30,446 S2M shares.

Following these transactions, Millenium Ventures holds:

- directly: 0 S2M action
- and indirectly: 427,563 S2M shares, representing 52.65% of S2M par capital, through its subsidiary Medtech SA.



## ECONOMIC HEADLINES

### | MOROCCO | CEMENT | Domestic consumption up 15% in 2021

In December 2021, cement sales rose by 6.9% to 1,255,552 tons. In this context, domestic consumption during the year 2021 stood at 13,974,900 tons, up 14.8% year-on-year.

### | NIGER | INFLATION | Prices up 4.3% y-o-y in November 2021

According to the National Institute of Statistics (INS), the Harmonized Consumer Prices Index of Niger fell by 0.2% in November 2021 compared to the previous month. Year-on-year, the inflation rate stands at +4.3% above the community convergence threshold set at 3.0% by WAEMU.