

THE MORNING BRIEF



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ECONOMIC HEADLINES

| MOROCCO | BANK LOANS | An increase of 3% in 2021

At the end of December 2021, the outstanding bank loans increased by 3.0% to reach MAD 988.2 Bn.

Mortgage loans (MAD 292.0 Bn), treasury loans (MAD 227.2 Bn) and consumer loans (MAD 55.7 Bn) show respective increases of 2.7%, 10.3% and 2.7%. Meanwhile, equipment loans recorded a decline of -4.4% to settle at MAD 172.1 Bn. Finally, non-profitable loans stood at MAD 83.5 Bn, up 4.0%.

| GABON | TOURISM | Sector's revenue up 132% at the end of September 2021

According to Gabon's General Directorate of Economy and Tax Policy, the hotel, catering and tourism sector reached a revenue of FCFA 4.9 Bn at the end of September 2021 against FCFA 2.1 Bn at the end of September 2020, i.e. an increase of 131.9% year-on-year. Note that this sector was strongly impacted by the repercussions of the Covid-19 pandemic in 2020 with a 52% drop in revenue.