

# THE MORNING BRIEF



Attijari  
Global Research

| CASABLANCA | 01/21/2022



## FINANCIAL MARKET HEADLINES

### | TUNISIA-MOROCCO | ENNAKL | Revenue up 21% in 2021

During the FY 2021, revenue of Ennakl Automobiles stands at TND 485.6 Mn, jumping by 21.4% compared to the previous year. Meanwhile, the company's gross margin fell by 2.3 points to 15.1% in 2021 against 17.4% in 2020.



## ECONOMIC HEADLINES

### | MOROCCO | E-COMMERCE | The number of online payments up 45% in 2021

During 2021, online payments via Moroccan and foreign bank cards amounted to 20.7 million transactions, showing an increase of 45.0% compared to the previous year. In value, this is an overall amount of MAD 7.7 Bn, up 28.1% during the same period.

### | CHAD | ECONOMY | IMF forecasts a 1.1% decline in GDP in 2021

According to the International Monetary Fund, Chad's GDP is expected to decline by 1.1% in 2021 due in particular to the negative repercussions of the Covid-19 health crisis combined with the significant deterioration in oil production.