

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | CIMAR | The new grinder in Nador operational in July 2022

In a press release, Ciments du Maroc announces that the commissioning of its new grinding center in Nador is scheduled in July 2022. With a production capacity of 700,000 tons of cement per year, this new grinder required a total investment of MAD 330 Mn.

### | MOROCCO | LYDEC | A takeover bid on Lydec shares

The takeover bid initiated in France by Veolia Environnement on the shares of Suez, holding an indirect stake of 51% of the capital and voting rights of Lydec, was closed on Friday January 7<sup>th</sup> 2022. Following this operation, Veolia should hold 551,451,261 Suez shares, i.e. 86.22% of the latter's capital and voting rights. The settlement-delivery of Veolia's Offer on Suez on January 18<sup>th</sup> 2022 will lead to the filing of a takeover bid on Lydec within the next three days.



## ECONOMIC HEADLINES

### | GABON | EXPORTS | An increase of 4% at the end of September 2021

At the end of September 2021, Gabon's exports amounted to FCFA 2,268.8 Bn against FCFA 2,184.6 Bn a year earlier displaying an increase of 3.9% year-on-year. This is mainly driven by the improvement in export sales in the non-oil sector of +25.0% against a decline of 3.9% in oil exports.