

ECONOMIC HEADLINES

| MOROCCO | AIR TRAFFIC | 14 million passengers expected in 2022

According to the National Airports Office (ONDA), air traffic is expected to reach 14 million passengers in 2022, i.e. 56% of traffic in 2019 (pre-Covid reference year).

| MOROCCO | OLIVE PRODUCTION | An increase of 21% during the crop 2021/2022

During the crop 2021/2022, olive production stands at more than 1.9 million tons, i.e. an increase of 21% compared to the previous crop 2020/2021. Similarly, olive oil production would have settled at 200.000 tons during the same period.

| TUNISIA | BANK LOANS | A growth of 6% in November 2021

In November 2021, bank loans rose by 5.9% year-on-year, compared to an increase of 5.4% during the previous month. In this context, loans granted to professionals recorded an increase of 5.9% against 5.8% for those intended for individuals.