THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 12/08/2021

FINANCIAL MARKET HEADLINES

| MOROCCO | HPS | UNOAsia partners with HPS for its launch in the Philippines

In a press release, HPS announces that UNObank, South East Asia's first full-spectrum digital bank, has selected HPS' Power-CARD solution for its card issuing activities in Asia. The news follows the announcement that Singapore headquartered fintech UNOAsia, one of the primary incorporators of UNObank, has received approval by the Bangko Sentral Ng Pilipinas (BSP) to oper-ate a digital bank in the Philippines.

| MOROCCO | AUTO HALL | Project to acquire 100% of the capital of "Société de Développement Automobile SA"

On November 22nd 2021, the Competition Council was notified of a planned economic concentration relating to the acquisition of exclusive control of the "Société de Développement Automobile SA" by the company "Auto Hall SA" through the acquisition by the latter of 100% of the par capital and voting rights of the former, from the "Société Maroc Emirats Arabes Unis de Développement, SOMED".

ECONOMIC HEADLINES

| TUNISIA | TOURISM | Receipts up 7% at the end of November 2021

Over the first eleven months of 2021, Tunisia's tourism receipts stood at TND 2,011.4 Mn, i.e. an increase of 6.6% compared to the same period of the previous year.

| WAEMU | INFLATION | Prices up 3.8% y-o-y in October 2021

According to the Central Bank of West African States (BCEAO), the inflation rate in WAEMU member countries stood at 3.8% in October 2021, year-on-year. This mainly results from the increase in the prices of the functions "Food products and non-alcoholic beverages" (+3.0%), "Housing" (+0.1%), "Clothing" (+0.1%), as well as "Communication" services (+0.1%).