

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 12/30/2021



ECONOMIC HEADLINES

| MOROCCO | GDP | A growth rate of 7.8% in Q3 2021

According to the HCP, the Moroccan economy shows a growth rate of 7.8% in Q3 2021 against a decline of 6.7% in Q3 2020. This evolution is explained by an increase of 17.7% in crop activities and 6.4% in non-crop activities.

| MOROCCO | INDUSTRY | An increase of 0.5% in the price index of manufacturing industries in November 2021

In November 2021, the price index of "Manufacturing industries excluding oil refining" rose by 0.5% from the previous month. Meanwhile, the production price indices for the "mining industries", "production and distribution of electricity" and "production and distribution of water" remained stable during the same period.

| SENEGAL | GDP | A growth rate of 10.6% y-o-y in Q3 2021

According to the National Agency for Statistics and Demography of Senegal, the real Gross Domestic Product shows an increase of 2.6% during Q3 2021 compared to the same period of the previous year. Compared to the same period of 2020, real GDP increased by 10.6%. This increase is mainly explained by the strengthening of activities in the secondary (+15.1%) and tertiary (+10.6%) sectors, combined with the growth of those in the primary sector (+2.9%).