THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | LABEL VIE | Partnership agreement for the development of local sourcing

According to the press, Label Vie and the Ministry of Industry and Trade have signed a partnership agreement aimed at import substitution through the development of local sourcing. Thus, the operator undertakes to reach a level of 80% in private label products for finished textile, food, consumer products, and plastic products. In addition, Label Vie also plans to triple its "Made in Morocco" exports in the space of three years, internationally, particularly to Africa and Europe.

ECONOMIC HEADLINES

| TUNISIA | INDUSTRY | Investments down 17% at the end of November 2021

Over the first eleven months of 2021, investments in the industrial sector fell by 16.5% to stand at TND 2,275.6 Mn. The agri-business industries as well as the mechanical and electrical industries attracted respective shares of 36.0% and 25.9%.