

ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 5.2% y-o-y as of December 17th 2021

As of December 17th 2021, Morocco's Official Reserve Assets reached MAD 330.5 Bn. These increased by 5.2% year-on-year and 0.2% compared to the previous week.

| BENIN | INFLATION | Prices up 2.5% y-o-y in November 2021

According to the National Institute of Statistics and Demography, the Harmonized Consumer Prices Index of Benin fell by 0.3% in November 2021 compared to the previous month. Year-on-year, the inflation rate stands at +2.5% below the community convergence threshold set at 3.0% by WAEMU.