| CASABLANCA | 12/27/2021



FINANCIAL MARKET HEADLINES

| MOROCCO | AUTO HALL | Profit before taxes up 172% at the end of September 2021

Indicators (MAD Mn)	9M 2020	9M 2021	Change
Revenue	2.516	4.157	65,2%
EBITDA	316	576	82,3%
EBITDA margin	12,6%	13,9%	+1,3 pts
Profit before taxes	148	403	172,3%



ECONOMIC HEADLINES

| CÔTE D'IVOIRE | REAL ESTATE | A tax of nearly FCFA 30 Bn to fund social housing

The Ivorian government announced new taxes that will mobilize nearly FCFA 30 Bn in revenue per year. These funds will contribute to the financing of social housing through the acquisition of land, to the industrialization of the housing sector, as well as to the improvement of access to housing at affordable costs for the populations.