

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 12/22/2021



ECONOMIC HEADLINES

| MOROCCO | KEY RATE | Bank Al-Maghrib keeps its key rate unchanged at 1.5%

The Board of Bank Al-Maghrib, held on Tuesday, December 21st 2021, decided to keep the key rate unchanged at 1.5%. In addition, Bank Al-Maghrib has raised its growth forecasts for the year 2021. This is a growth rate of 6.7% of the Moroccan economy against 6.2% expected in October, i.e. an increase of 0.5 point. This takes into account an increase of 18.8% in crop added value and 5.3% in non-crop added value. In 2022, the Central Bank forecasts a growth rate of 2.9%.

| MALI | ENERGY | A loan of FCFA 15 Bn granted by BOAD

The Board of Directors of the West African Development Bank (BOAD) approved a loan of FCFA 15 Bn to Mali for the construction of the Kourouba hydroelectric power station. With a power of 3.9 MW, this will allow the electrification of several localities in Mali.