

THE MORNING BRIEF



Attijari
Global Research

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ECONOMIC HEADLINES

| MOROCCO | **REBARS** | Extension of the safeguard measures until October 15th 2023

Following the investigation carried out by the Ministry of Industry and Trade, safeguard measures on reinforcing bars and wire rods imports will be extended until October 15th 2023. Recall that the latter consists in the maintaining of a specific additional duty worth MAD 0.55/Kg to be applied beyond the imports of 146,410 tons for wire rods and 123,938 tons for reinforcing bars.

| CAMEROON-CHAD | **ENERGY** | A funding agreement worth FCFA 178 Bn from the World Bank

The World Bank and Cameroon have signed a funding agreement worth FCFA 178 Bn for the financing of the Electricity Grid Inter-connection Project of Cameroon and Chad (PIRECT). Note that this project aims to meet the challenge of clean-source electricity supply for the two countries.