THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 12/14/2021

FINANCIAL MARKET HEADLINES

| MOROCCO | ATTIJARIWAFA BANK | Subordinated bond issuance for an amount of MAD 2 Bn

The AMMC approved, on December 13th 2021, the information prospectus related to Attijariwafa bank's subordinated bond issuance for an amount of MAD 2 Bn with a 7-year maturity . The risk premium ranges from 40 BPS to 55 BPS while the subscription period is scheduled from December 21st to December 23rd 2021 included.

| MOROCCO | ATTIJARIWAFA BANK | Subordinated perpetual bond issuance for an amount of MAD 1 Bn

The AMMC approved, on December 13th 2021, the information prospectus related to Attijariwafa bank's subordinated perpetual bond issuance with loss absorption and coupon payment cancellation mechanism for an amount of MAD 1 Bn. The risk premium ranges from 205 BPS to 235 BPS while the subscription period is scheduled from December 21st to December 23rd 2021 included.

| TUNISIA | OTH | A funding of € 9 Mn from the EIB

The European Investment Bank granted a funding of € 9 Mn to One Tech. This will allow the Group to invest in research, development and innovation, as well as to strengthen its production capacity.

ECONOMIC HEADLINES

| GABON | GDP | IMF forecasts a growth rate of 1.5% in 2021

According to the International Monetary Fund (IMF), the growth rate of the Gabonese economy should stand at 1.5% in 2021, after a decline of 1.8% in 2020.