

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | IMMORENTE | Payout of a quarterly dividend worth MAD 0.75 per share

On December 28th 2021, Immorente Invest will payout a quarterly dividend of MAD 0.75 per share, bringing the total dividend paid in 2021 to MAD 6 per share.



ECONOMIC HEADLINES

| MOROCCO | GDP | IMF forecasts a growth rate of 6.3% in 2021

According to the last forecasts of the IMF, Morocco's GDP growth rate is expected to stand at 6.3% in 2021. In 2022, the country's economy is expected to grow by 3.0% according to the institution.

| TOGO | INFLATION | Prices up 5.9% y-o-y in October 2021

According to the National Institute of Statistics and Economic and Demographic Studies (INSEED), the Harmonized Consumer Prices Index of Togo shows a decline of 0.1% in October 2021 compared to the previous month. Year-on-year, the inflation rate stands at +5.9% above the community convergence threshold set at 3.0% by WAEMU.

| NIGER | INFLATION | Prices up 3.6% y-o-y in October 2021

According to the National Institute of Statistics (INS), the Harmonized Consumer Prices Index of Niger fell by 1.2% in October 2021 compared to the previous month. Year-on-year, the inflation rate stands at +3.6% above the community convergence threshold set at 3.0% by WAEMU.