

ECONOMIC HEADLINES

| MOROCCO | COMPANIES | Business creations up 41% at the end of September 2021

According to OMPIC, 80,324 companies were created at the end of September 2021 compared to 57,071 during the same period of the previous year, i.e. an increase of 40.7%.

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 10.3% y-o-y at the end of October 2021

At the end of October 2021, Morocco's Official Reserve Assets reached MAD 323.0 Bn. These increased by 10.3% year-on-year and decreased by 0.2% compared to the previous week.

| CAMEROON | BANK LOANS | Granted loans up 1% in H1 2021

According to the National Credit Council (CNC), banking institutions located in Cameroon have granted loans worth FCFA 3,943.8 Bn in H1 2021 against FCFA 3,908.8 Bn in H1 2020, i.e. an increase of 0.9% year-on-year.