

THE MORNING BRIEF



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Global Research

| CASABLANCA | 11/05/2021



FINANCIAL MARKET HEADLINES

| MOROCCO | **MUTANDIS** | Revenue up 11% at the end of September 2021

In Q3 2021, Mutandis' revenue increased by 30% to MAD 467 Mn. This takes into account 2 months of revenue of the new Season brand for an amount of MAD 80 Mn. In this context, the operator's revenue increased by 11% to MAD 1,156 Mn at the end of September 2021.

| CÔTE D'IVOIRE | **TOTAL CI** | Net income up 55% at the end of September 2021

At the end of September 2021, Total CI's revenue increased by 18.9% to FCFA 366.7 Bn. Likewise, the operator's net income rose by 54.6% to FCFA 8.6 Bn.



ECONOMIC HEADLINES

| MOROCCO | **GDP** | EBRD forecasts a growth rate of 5% in 2021

According to the European Bank for Reconstruction and Development (EBRD), Morocco's GDP growth rate should stand at 5.0% in 2021. In 2022, the country's economy should grow by 3.2% according to the same source.