

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | DLM | Operations related to the par capital

The shareholders of Delattre Levivier Maroc are convened to an Extraordinary General Meeting on December 8th 2021 in order to deliberate on:

- A reduction in the par capital from MAD 125 Mn to MAD 15 Mn by reducing the par value of the shares from MAD 100 to MAD 12 per share;
- An increase in the par capital from MAD 15 Mn to MAD 37.5 Mn by increasing the par value of the shares to MAD 30 per share, by incorporation of premiums and reserves;
- An increase in the par capital from MAD 37.5 Mn to MAD 52.5 Mn by conversion of liquid and payable claims on the company through the creation of new shares.



ECONOMIC HEADLINES

| MOROCCO | EMPLOYMENT | An unemployment rate of 11.8% in Q3 2021

According to the HCP, the unemployment rate in Morocco reached 11.8% in Q3 2021 against 12.7% a year earlier. In urban areas, the unemployment rate fell from 16.5% in Q3 2020 to 16.0% in Q3 2021. In rural areas, it stood at 5.2% at the end of September 2021 against 6.8% during the same period of the previous year.

| MOROCCO | CEMENT | Domestic consumption up 16% at the end of October 2021

In October 2021, cement sales recorded an increase of 0.8% to 1,254,798 tons. In this context, domestic cement's consumption during the first 10 months of 2021 stood at 11,491,364 tons, up 16.1% year-on-year.

| TUNISIA | WORKERS REMITTANCES | An increase of 37% at the end of October 2021

During the first ten months of 2021, Tunisians workers' remittances increased by 37.2% to reach TND 6,689.4 Mn against TND 4,877.5 Mn during the same period of the previous year.