

## **ECONOMIC HEADLINES**

## | MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 10% y-o-y as of October 22<sup>nd</sup> 2021

As of October 22<sup>nd</sup> 2021, Morocco's Official Reserve Assets reached MAD 323.5 Bn. These increased by 10.1% year-on-year and by 0.2% compared to the previous week.

## | TUNISIA | CURRENT ACCOUNT | The deficit reduced to -4.2% of GDP at the end of September 2021

During the first nine months of 2021, the current account deficit eased by 1.1 pts to -4.2% of GDP, amounting to TND 5.1 Bn. This decline is due to the good performance recorded in workers' remittances (+43.0%) as well as the relative improvement in tourism receipts (+2.2%).