

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | CIMAR | Revenue up 7% at the end of September 2021

In Q3 2021, Cimar's revenue stood at MAD 904 Mn, almost stable compared to Q3 2020. At the end of September 2021, the operator's revenue jumped by 6.9% to MAD 2,619 Mn.

| MOROCCO | ALLIANCES | Revenue up 9% in Q3 2021

In Q3 2021, Alliances posted a revenue of MAD 345 Mn against MAD 316 Mn a year earlier, i.e. an increase of 9%. Likewise, the Group's pre-sales rose by 24% during the same period, i.e. 766 units.

| MOROCCO | MAGHREBAIL | Revenue up 3% at the end of September 2021

In Q3 2021, Maghrebail's revenue fell by 2.2% to MAD 899 Mn. Meanwhile, the company's revenue shows an increase of 2.7% at the end of September 2021 to MAD 2,686 Mn.

| MOROCCO | OULMÈS | Revenue up 18% at the end of September 2021

At the end of Q3 2021, Oulmès recorded revenue worth MAD 575.8 Mn, up 19.5%. In this context, the company's revenue at the end of September 2021 shows an appreciation of 18.0% to MAD 1,295.6 Mn.

| MOROCCO | CENTRALE DANONE | Revenue down 4% at the end of September 2021

In Q3 2021, Centrale Danone's revenue increased by 1% to MAD 1,274 Mn. During the first 9 months of 2021, it fell by 4% to settle at MAD 3,404 Mn.

| MOROCCO | CARTIER SAADA | Revenue up 34% during the period from 04/01/2021 to 09/30/2021

During the period from 04/01/2021 to 09/30/2021, Cartier Saada's revenue increased by 34.0% to MAD 94.8 Mn. In this context, exports accounted for 96% of the company's revenue during the same period, up 37%.



ECONOMIC HEADLINES

| TUNISIA | FDI | Investment almost stable at the end of September 2021

At the end of September 2021, foreign direct investments in Tunisia stood at TND 1,365.3 Mn against TND 1,363.6 Mn at the end of September 2020. This results from the increase in investments in the service sector which tripled to TND 200.8 Mn, while investments in agriculture, industry and energy declined by 56.4%, 3.0% and 20.2% respectively.