

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | DISWAY | Revenue up 5% at the end of September 2021

In Q3 2021, Disway's revenue decreased by 8.2% to MAD 385 Mn. Meanwhile, the Group's revenue increased by 5.2% to MAD 1,309 Mn at the end of September 2021.



ECONOMIC HEADLINES

| MOROCCO | REAL ESTATE | PPI down 5.5% y-o-y in Q3 2021

According to Bank Al-Maghrib, the Property Price Index (PPI) decreased by 5.5% in Q3 2021 compared to the same quarter of the previous year. This results from the 6.3% decrease in residential properties prices, 3.7% in the prices of land and 9.5% in assets for professional use. In addition, the number of transactions declined by 10.1% in Q3 2021 compared to the same period of the previous year.

| TUNISIA | WORKERS REMITTANCES | An increase of 36% as of November 10th 2021

As of November 10th 2021, Tunisians workers' remittances rose by 36.2% to reach TND 6,847.8 Mn against TND 5,026.0 Mn during the same period of the previous year.