THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | MUTANDIS | Increase in the par capital for a maximum amount of MAD 300 Mn

As of June 3rd 2021, Mutandis announced the acquisition of Season Brand LLC in the United States of America. For the partial financing of this acquisition, Mutandis proposes its shareholders a capital increase for a maximum amount of MAD 300 Mn, issue premium included. To this end, the shareholders of Mutandis are convened to an Extraordinary General Meeting on November 8th 2021 in order to deliberate on this transaction. This consists of the issue of new shares with a par value of MAD 100 each, to be issued at a subscription price (issue premium included) within a range between MAD 240 and MAD 300 per share.

ECONOMIC HEADLINES

| WAEMU | LENDING RATES | Lending rates almost stable in August 2021

According to the Central Bank of West African States, the lending interest rates applied by WAEMU banks to their customers remained almost stable during the month of August compared to the previous month, i.e. -0.01 point to 6.2%.