THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 10/06/2021

FINANCIAL MARKET HEADLINES

| MOROCCO | NEXANS MAROC | Results of the buyout offer of "NEXANS MAROC" equities for market delisting

The results of the buyout offer of "NEXANS MAROC" equities for market delisting are as follows:

- Number of operation shares: 303,702;
- Share price: MAD 200;
- Number of shares providers: 94;
- Number of shares tendered: 141,079;
- Number of shares allotted: 141,079.

ECONOMIC HEADLINES

| MOROCCO | CEMENT | Domestic consumption up 18% at the end of September 2021

In September 2021, cement sales rose by 12.4% to 1,395,542 tons. In this context, domestic cement's consumption during the first 9 months of 2021 stood at 10,236,566 tons, up 18.3% year-on-year.

| MOROCCO | VEHICLES | Sales up 13% at the end of September 2021 (compared to 2019)

In September 2021, new vehicles' sales in Morocco reached 13,255 units, up 3.2% compared to the month of September 2019. In this context, the aggregate sales during the first 9 months of the year 2021 show an increase of 12.6% compared to the end of September 2019 to settle at 131,637 units. In more details, private cars sales increased by 10.8% to 115,611 units while those of light commercial vehicles rose by 28.3% to 16,026 units.

| TUNISIA | WORKERS REMITTANCES | An increase of 40% at the end of September 2021

During the first nine months of 2021, Tunisians workers' remittances increased by 40.4% to stand at TND 6,153.2 Mn against TND 4,381.9 Mn in the same period of the previous year.