

THE MORNING BRIEF



Attijari
Global Research

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ECONOMIC HEADLINES

| MOROCCO | AGRICULTURE | AfDB grants a € 114 Mn loan to Morocco

The Board of Directors of the African Development Bank (AfDB) approved, on October 27th 2021, a loan of more than € 114 Mn to Morocco. This funding aims to finance the support program for the inclusive and sustainable development of agricultural and rural areas.

| CEMAC | ELECTRONIC MONEY | Electronic payments multiplied by 9 between 2016 and 2020

According to the Bank of Central African States, the transaction value of electronic payments and transactions in the countries of the Economic and Monetary Community of Central Africa (CEMAC) increased from FCFA 1,631 Bn in 2016 to FCFA 14,882 Bn in 2020. This growth is attributed to the increase in the number of service points and the interoperability promoted in recent years by the Central African interbank electronic banking group (GIMAC).