

THE MORNING BRIEF



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FINANCIAL MARKET HEADLINES

| MOROCCO | SRM | Revenue down 2% in Q3 2021

In Q3 2021, SRM's revenue decreased by 1.8% to MAD 49.6 Mn. Meanwhile, the company's operating income fell from MAD 5,408 in Q3 2020 to MAD -59.8 Mn in Q3 2021.



ECONOMIC HEADLINES

| GABON | BUILDING MATERIALS | Sector's revenue up 13% in H1 2021

According to the Ministry of Economy of Gabon, the revenue of the building materials sector amounted to FCFA 38.1 Bn in H1 2021 against FCFA 33.7 Bn in H1 2020, i.e. an increase of 12.9% year-on-year. This stems from the resumption of several construction sites, the execution of which had been slowed down, or even stopped, following measures taken to contain the health crisis.

| GABON | MOBILE MONEY | Payments volume multiplied by more than six times in 2020

According to the International Monetary Fund (IMF), the volume of mobile money payments in Gabon has been multiplied by more than six times from FCFA 55 Bn in 2019 to FCFA 353 Bn in 2020. This strong increase results from the implementation by the government of measures to accelerate the transition to electronic payment and to the coronavirus pandemic which has increased the use of this method of payment.