

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | VEHICLES | Sales up 14% at the end of August 2021 (compared to 2019)

In August 2021, new vehicles' sales in Morocco reached 10,999 units, up 7.5% compared to the month of August 2019. In this context, the aggregate sales during the first 8 months of the year 2021 show an increase of 13.8% compared to the end of August 2019 to settle at 118,382 units. In more details, private cars sales increased by 11.8% to 104,288 units while light commercial vehicles rose by 31.0% to 14,094 units.

| MOROCCO | SURVEY | Decrease in production and sales in July 2021

The results of Bank Al-Maghrib's monthly economic survey for July 2021 show a decrease in production and sales compared to the previous month. Likewise, the production Capacity Utilization Rate stood at 71% in July 2021 against 75% a month earlier.

| TUNISIA | FOREIGN TRADE | Exports volume down 13% in July 2021

In July 2021, exports and imports in volumes fell by 13.3% and 11.9% respectively compared to June 2021. As a result, the coverage rate declined by 1.2 points to stand at 74.5% in July 2021. Meanwhile, prices recorded an increase of +1.5% for imports against +0.1% for exports.