

THE MORNING BRIEF



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Global Research

| CASABLANCA | 09/10/2021



FINANCIAL MARKET HEADLINES

| MOROCCO | RDS | Update of the information prospectus related to the commercial paper issuance program

The AMMC approved on September 9th 2021, the annual and occasional update of the information prospectus related to the commercial paper issuance program of Résidences Dar Saada. The main characteristics of the program are as follows:

- Ceiling of the program: MAD 500,000,000;
- Unit nominal value: MAD 100,000;
- Maturity: from 10 days to 12 months;
- Interest rate: fixed for each issuance depending on market conditions.



ECONOMIC HEADLINES

| SENEGAL | INFLATION | Prices up 2.6% y-o-y in August 2021

According to the National Agency for Statistics and Demography, Senegal's Harmonized Consumer Prices Index rose by 1.9% in August 2021 compared to the previous month. Year-on-year, the inflation rate stands at +2.6% below the community convergence threshold of 3.0% set by WAEMU.