CASABLANCA CLOSING

EQUITY

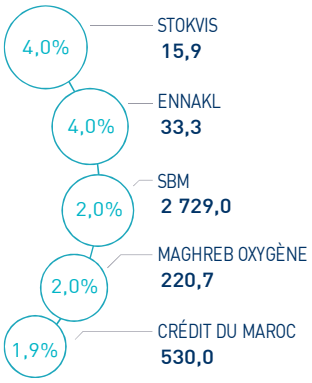
21 SEPTEMBER 2021

MARKET INSIGHT

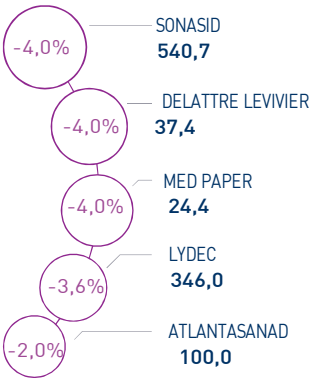
MASI	12 941 pts		MADEX	10 515 pts		CAPI	665 MAD Bn		VOLUME	99 MAD Mn	
Daily	-0,07%		Daily	-0,09%		High	669		MC	94	
YTD	14,65%		YTD	14,42%		Low	581		MB	5	

THE DAY IN REVIEW

TOP PERFORMERS



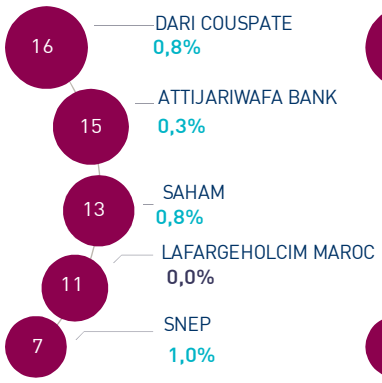
BOTTOM PERFORMERS



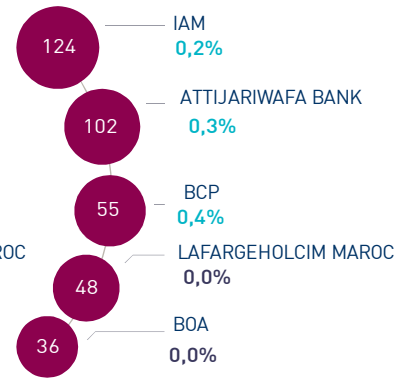
At the end of this trading session of the week, the MASI index decreased slightly by 0.07% at 12,941 points. In this context, the annual performance of the market settles at 14.65%.

Stokvis topped the highest increases recording a gain of 4.0%. In the opposite, Sonasid dropped by 4.0%, i.e. the strongest decline of this trading session.

MOST **ACTIVE (MAD Mn)**



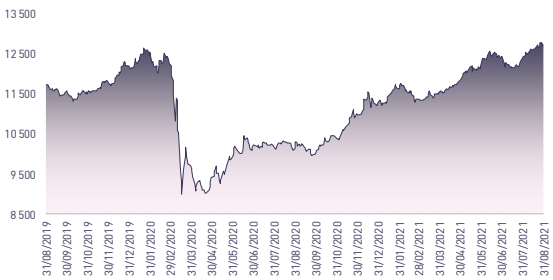
LARGEST **CAP (MAD Bn)**



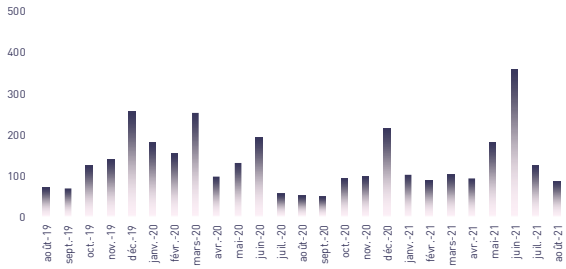
Volume on the central market reached MAD 94 Mn. This was mainly driven by Dari Couspate and Attijariwafa bank which monopolized almost 33% of the total flow.

On the block market, the total volume reached MAD 5 Mn and concerned CDM at a unit price of MAD 530.

MASI INDEX EVOLUTION (pts)



ADV- MONTHLY BASIS VOLUME (MAD Mn)



KEY ECONOMIC RELEASES/EVENTS OVER THE WEEK

| Sept. 21st | 2021

In H1 2021, Ennakl Automobiles recorded a NIGS up 124% at TND 18 Mn.

| Sept. 21st | 2021

In August 2021, the Consumer Price Index remained stable compared to the previous month. On a y-o-y basis, the CPI rose by 0.8%.

| Sept. 21st | 2021

At the end of August 2021, traffic carried through ports managed by the ANP reached an overall volume of 60.9 million tons, recording a decline of 2.5% year-on-year.

| Sept. 20th | 2021

In H1 2021, Label Vie recorded a NIGS up 16% at MAD 160 Mn.

Attijari Global Research
Mahat Zerhouni
+212 529 03 68 16
m.zerhouni@attijari.ma

Attijari Intermédiation
Anis Hares
+212 529 03 68 34
Alae Yahya
+212 529 03 68 15
Sofia Mohcine
+212 522 49 59 52

Attijari Global Research

CASABLANCA CLOSING

EQUITY

DAILY STOCK ON SEPTEMBER 21st, 2021

21/09/2021	Close	Day	YTD	Max 2021	Min 2021	Quantity	P/E 20R	P/B 20R	D/Y 20R
Addoha	11,98	1,53%	87,48%	13,50	6,08	134 042	N.S	0,4	0,0%
AFMA	1 220,0	0,00%	9,32%	1 248,0	1 090,0	1	23,0	19,8	3,9%
Afric Industries	335,00	0,00%	20,94%	340,50	270,00	28	12,3	2,1	6,6%
Afriquia Gaz	4 600,0	0,00%	24,66%	4 600,0	3 829,0	0	24,6	5,0	2,7%
Agma	4 264,0	0,00%	14,72%	4 614,0	3 791,0	0	17,0	8,1	5,5%
Alliances	43,10	1,89%	19,89%	47,52	29,88	17 235	N.S	0,3	0,0%
Aluminium du Maroc	1 420,0	-1,39%	5,58%	1 548,0	1 283,0	41	19,6	1,6	5,6%
Aradei Capital	377,00	-0,79%	-5,75%	401,90	375,05	481	N.S	1,1	3,3%
AtlantaSanad	100,0	-1,96%	21,95%	102,9	77,0	14 156	12,7	2,9	4,5%
Attijariwafa bank	480,00	0,31%	13,41%	484,80	415,00	32 308	28,5	2,1	2,3%
Auto Hall	101,0	0,00%	43,26%	101,0	69,5	6 940	35,3	3,0	3,5%
Auto Nejma	1 980,00	0,00%	-0,25%	2 064,00	1 963,00	0	19,7	2,2	3,0%
Balima	86,1	0,00%	5,24%	86,1	76,6	0	14,9	1,3	5,3%
BCP	271,00	0,35%	8,53%	275,00	244,00	19 293	37,1	1,5	3,0%
BoA	175,0	0,00%	12,22%	177,4	148,1	470	24,2	1,6	2,9%
BMCI	680,00	0,00%	6,58%	732,90	612,00	0	N.S	1,2	6,3%
Cartier Saada	26,9	0,00%	-10,29%	29,9	25,2	0	N.S	1,4	0,0%
Centrale Danone	529,30	0,00%	3,18%	558,00	480,15	0	N.S	33,5	0,0%
CIH	295,0	0,00%	15,69%	296,4	254,0	388	N.S	1,7	2,7%
Cimar	1 820,00	-1,09%	8,40%	1 901,00	1 605,00	1 512	27,2	6,1	5,5%
CMT	1 690,0	0,00%	11,33%	1 750,0	1 500,0	0	N.S	4,3	7,1%
Colorado	65,00	0,00%	34,05%	66,00	45,60	27	34,8	2,3	6,4%
Cosumar	278,1	-0,68%	32,37%	293,0	214,0	150	29,9	4,9	2,2%
Crédit du Maroc	530,00	1,92%	15,49%	530,00	427,25	11 915	23,3	1,0	0,9%
CTM	696,0	-0,71%	1,43%	743,0	678,0	100	N.S	3,4	0,0%
Dari Couspate	4 050,00	0,77%	-13,81%	4 711,00	4 019,00	3 889	18,7	3,5	3,0%
Delattre Levivier	37,4	-3,98%	6,88%	51,3	34,6	30	N.S	N.S	0,0%
Delta Holding	32,40	-1,19%	-7,16%	35,17	31,41	292	18,0	1,4	NC
Diac Salaf	26,3	0,00%	0,00%	26,3	26,3	0	N.S	N.S	0,0%
Disway	639,90	0,77%	48,47%	639,90	427,05	349	14,3	1,8	5,5%
Ennakl	33,3	3,97%	29,66%	33,3	25,3	3 091	21,3	1,9	6,4%
Eqdom	1 300,00	0,00%	16,07%	1 343,00	1 100,00	0	N.S	1,4	5,0%
Fenie Brossette	127,8	1,39%	218,58%	134,8	40,1	375	N.S	1,8	0,0%
HPS	6 900,00	0,00%	6,32%	7 070,00	5 792,00	0	N.S	9,7	0,7%
IAM	140,9	0,18%	-2,83%	148,9	134,3	13 765	20,6	7,4	2,8%
IB Maroc	32,51	0,03%	13,87%	38,89	28,55	147	N.S	N.S	0,0%
Immorente	98,0	0,00%	4,26%	98,9	91,0	20 305	N.S	1,2	6,1%
Involys	97,00	0,00%	-17,73%	119,95	97,00	20	N.S	0,4	0,0%
Jet Contractors	272,0	-0,37%	34,65%	305,0	196,0	502	N.S	1,1	0,0%
Label Vie	4 300,00	0,00%	34,38%	4 440,00	3 118,00	2	36,1	5,6	1,4%
LafargeHolcim Maroc	2 048,0	0,00%	28,00%	2 048,0	1 555,0	5 260	26,0	4,3	2,4%
Lesieur	187,00	0,00%	15,43%	203,80	159,00	0	29,0	2,9	1,6%
LYDEC	346,0	-3,65%	-7,47%	367,7	310,0	310	N.S	1,6	0,0%
M2M Group	790,00	0,00%	16,18%	977,00	621,00	4	N.S	2,7	0,0%
Maghreb Oxygène	220,7	1,99%	16,13%	220,7	188,0	1	12,1	0,7	1,8%
Maghrébail	773,00	0,00%	-11,45%	889,00	755,00	0	16,7	1,2	3,9%
Managem	1 532,0	-1,10%	33,33%	1 596,0	1 186,0	262	N.S	3,1	0,0%
Maroc Leasing	388,00	0,00%	-10,58%	440,00	367,35	0	N.S	1,1	3,1%
Marsa Maroc	273,3	-1,30%	30,14%	276,9	207,0	941	40,2	9,6	2,9%
Med Paper	24,43	-3,97%	79,11%	27,59	12,64	100	N.S	N.S	0,0%
Microdata	664,0	0,00%	14,48%	707,1	580,0	0	17,4	6,2	5,0%
Mutandis	254,00	-1,91%	16,51%	286,00	215,05	2 483	25,3	2,0	3,3%
Nexans	200,0	0,00%	48,15%	200,0	122,8	4 883	9,5	0,6	5,0%
Oulmès	1 155,00	0,00%	-5,25%	1 219,00	1 030,00	0	N.S	3,9	0,0%
Promopharm	1 175,0	0,43%	65,49%	1 175,0	710,0	3	19,5	3,1	2,6%
Rebab	100,00	0,00%	-9,05%	109,95	98,00	0	N.S	0,6	0,0%
RDS	33,8	-0,03%	25,11%	38,2	25,0	53 736	N.S	0,2	0,0%
Risma	118,00	1,72%	3,51%	131,95	98,65	376	N.S	1,4	0,0%
S2M	220,9	0,27%	38,06%	239,0	160,0	15	N.S	5,8	0,0%
Saham Assurance	1 325,00	0,84%	3,68%	1 340,00	1 177,00	10 000	24,4	1,2	1,5%
Salafin	690,0	0,00%	43,45%	705,0	500,0	0	N.S	2,2	7,5%
Samir	127,80	0,00%	0,00%	127,80	127,80	0	N.S	N.S	0,0%
SBM	2 729,0	2,02%	13,76%	2 775,0	2 284,0	1	30,4	5,2	3,9%
SMI	1 741,00	0,00%	-10,03%	2 419,00	1 741,00	11	29,5	2,2	2,9%
SNEP	715,0	0,99%	53,76%	775,0	464,0	10 077	18,0	2,5	2,1%
Sonasid	540,70	-4,00%	80,23%	650,00	300,00	1 722	N.S	1,2	1,3%
Sothema	1 500,0	0,33%	200,00%	1 740,0	500,0	1 087	N.S	2,9	1,4%
SRM	149,90	0,00%	13,56%	160,00	132,00	101	12,5	0,3	0,0%
Stokvis	15,9	3,98%	54,06%	18,0	10,3	4 366	N.S	N.S	0,0%
Stroc Industrie	20,00	0,15%	-2,44%	21,82	16,08	208	N.S	N.S	0,0%
TAQA Morocco	1 000,0	-0,99%	9,29%	1 050,0	905,0	39	26,8	4,2	3,5%
Timar	138,80	0,00%	7,60%	139,50	120,50	0	N.S	0,4	0,0%
Total Maroc	1 602,0	0,00%	33,50%	1 602,0	1 211,0	400	27,3	6,0	3,1%
UNIMER	127,50	0,00%	-20,81%	161,00	127,50	0	N.S	1,1	1,2%
Wafa Assurance	4 275,0	0,00%	10,47%	4 295,0	3 800,0	0	32,0	2,5	2,3%
Zellidja	83,31	0,00%	12,58%	95,00	74,00	0	N.S	1,0	0,0%
MASI	**12 940,8**	**-0,07%**	**14,65%**	**13 019,2**	**11 215,7**	**-**	**23,6**	**4,3**	**2,9%**

Multiples reflect 2020 recurring results reported to the current stock market capitalization

Attijari Global Research

CASABLANCA CLOSING

EQUITY

2020 FINANCIAL FIGURES

		Turnover			EBIT			Net Income (Group Share)		
	MAD Mn	2020	2019	Change	2020	2019	Change	2020	2019	Change
	Maroc Telecom	36 769	36 517	0,7%	11 598	11 540	0,5%	6 001	6 029	-0,5%
Food-processing	Cosumar	8 630	8 211	5,1%	1 415	1 455	-2,8%	880	924	-4,8%
Food-processing	Lesieur Cristal	3 899	3 893	0,2%	287	254	13,0%	178	166	7,2%
Food-processing	SBM	2 392	2 669	-10,4%	462	582	-20,7%	254	374	-32,0%
Food-processing	Mutandis	1 396	1 462	-4,5%	134	148	-9,5%	80	82	-2,0%
Food-processing	Dari Couspate	652	604	8,0%	96	87	10,2%	65	60	7,8%
Food-processing	Unimer	1 001	1 356	-26,2%	26	93	-71,8%	-50	60	MAD -110 Mn
Food-processing	Oulmès	1 448	1 710	-15,3%	51	79	-34,8%	-42	12	MAD -54 Mn
Banks	Attijariwafa bank	23 858	23 473	1,6%	7 169	10 661	-32,8%	3 627	5 816	-37,6%
Banks	BOA	14 002	13 861	1,0%	2 750	3 599	-23,6%	1 487	1 922	-22,6%
Banks	BCP	19 287	17 816	8,3%	3 128	5 994	-47,8%	1 476	2 999	-50,8%
Banks	BMCI	3 052	3 059	-0,3%	512	973	-47,4%	200	605	-66,9%
Banks	CIH Bank	2 760	2 502	10,3%	217	692	-68,6%	148	426	-65,3%
Banks	Crédit du Maroc	2 381	2 403	-0,9%	425	790	-46,2%	247	509	-51,4%
Insurance	Wafa Assurance	8 374	8 853	-5,4%	704	757	-6,9%	467	649	-28,0%
Insurance	Saham Assurance	5 126	5 422	-5,5%	229	608	-62,4%	223	447	-50,0%
Insurance	AtlantaSanad	4 993	4 881	2,3%	563	464	21,1%	472	373	26,7%
Insurance	AFMA	204	194	5,0%	87	81	8,6%	53	50	6,0%
Insurance	AGMA	131	128	2,2%	71	69	3,4%	50	48	4,3%
Building materials	Sonasid	3 153	3 622	-12,9%	-22	22	MAD -44 Mn	-28	-41	MAD +13 Mn
Building materials	Delta Holding	2 506	2 953	-15,1%	277	428	-35,2%	157	220	-28,7%
Building materials	SNEP	917	944	-2,9%	150	113	32,4%	96	70	36,4%
Building materials	Jet Contractors	1 458	1 712	-14,8%	104	245	-57,6%	0	118	-99,8%
Building materials	Aluminium du Maroc	753	893	-15,7%	43	60	-28,4%	34	60	-43,9%
Building materials	Colorado	462	500	-7,7%	41	63	-34,5%	23	36	-36,5%
CM	Ciments du Maroc	3 702	3 972	-6,8%	1 349	1 481	-8,9%	967	1 081	-10,5%
CM	LafargeHolcim Maroc	6 980	7 855	-11,1%	3 076	3 155	-2,5%	1 842	1 701	8,3%
R. Estate	Addoha	1 173	3 451	-66,0%	-657	611	MAD -1268 Mn	-744	346	MAD -1090 Mn
R. Estate	RDS	618	1 381	-55,2%	-64	309	MAD -373 Mn	-135	304	MAD -439 Mn
R. Estate	Alliances	1 270	2 063	-38,4%	-280	112	MAD -392 Mn	-437	74	MAD -511 Mn
Energy	Total Maroc	8 824	12 310	-28,3%	863	847	1,9%	525	600	-12,5%
Energy	Taqa Morocco	7 789	9 118	-14,6%	2 359	2 550	-7,5%	880	1 054	-16,5%
Energy	Afriquia Gaz	5 716	6 348	-9,9%	893	978	-8,7%	642	699	-8,1%
Dist	Label Vie	11 012	10 396	5,9%	541	466	16,1%	338	312	8,3%
Auto	Auto Hall	3 948	4 424	-10,8%	295	325	-9,2%	144	159	-9,4%
Auto	Auto Nejma	2 216	2 293	-3,4%	172	243	-29,4%	103	159	-35,5%
Pap	Marsa Maroc	2 757	2 909	-5,2%	759	937	-19,0%	499	672	-25,7%
Mining	Managem	4 726	4 553	3,8%	444	-345	MAD +789 Mn	225	-427	MAD +652 Mn
Mining	CMT	430	511	-15,9%	158	227	-30,7%	52	184	-71,6%
Mining	SMI	856	852	0,5%	102	113	-9,7%	97	91	6,6%
IT	HPS	674	684	-1,4%	121	127	-5,0%	84	94	-10,0%
IT	Disway	1 709	1 623	5,3%	117	105	11,6%	85	68	24,0%
IT	Microdata	679	665	2,2%	100	91	10,1%	64	59	8,8%
IT	S2M	222	193	14,8%	-1	3	MAD -4 Mn	-21	-28	MAD +7 Mn
IT	M2M Group	65	194	-66,5%	-27	66	MAD -92 Mn	-10	35	MAD -45 Mn
IT	Involys	33	38	-12,4%	3	1	209,6%	0,4	4	-89,4%
Leasing	Eqdom	506	555	-8,8%	98	233	-57,9%	41	136	-69,9%
Leasing	Salafin	367	422	-13,2%	-8	206	MAD -214 Mn	-16	130	MAD -147 Mn
Leasing	Maghrebail	392	384	2,2%	115	201	-42,6%	64	107	-39,7%
Leasing	Maroc Leasing	278	331	-15,9%	43	118	-63,7%	19	72	-73,1%
Others	Risma	503	1 425	-64,7%	-138	264	MAD -402 Mn	-303	140	MAD -433 Mn
Others	Sothema	1 798	1 686	6,7%	360	329	9,2%	237	220	8,0%
Others	Promopharm	573	522	9,7%	101	91	11,2%	60	52	15,6%
Others	CTM	373	655	-43,1%	-76	83	MAD -159 Mn	-88	63	MAD -151 Mn
Others	Timar	440	497	-11,5%	5	21	-78,9%	-2	6	MAD -8 Mn
Others	Maghreb Oxygène	248	240	3,3%	18	21	-15,0%	15	15	0,8%
Others	Nexans Maroc	1 799	1 831	-1,7%	105	80	31,6%	47	25	88,0%
Others	Immorente Invest	60	57	4,1%	15	12	27,1%	6	4	53,7%
Others	Ennakl Automobiles	1 492	1 541	-3,2%	121	132	-8,6%	47	74	-37,1%
Others	Afric Industries	42	43	-3,2%	11	10	2,3%	8	7	9,5%
Others	Lydec	7 042	7 461	-5,6%	43	333	-87,0%	-36	169	MAD -205 Mn
Others	Aradei	271	288	-5,7%	132	329	-59,7%	18	214	-91,8%
Others	Med Paper	62	84	-26,4%	-4	-1	MAD -4 Mn	-9	-6	MAD -3 Mn
Others	Fenie Brossette	429	553	-22,4%	-18	-38	MAD +21 Mn	-23	-67	MAD +44 Mn
Others	IB Maroc.com	11	35	-67,2%	-14	-13	MAD -0,4 Mn	-16	-26	MAD +10 Mn
Others	Stokvis Nord Afrique	258	325	-20,4%	-3	-12	MAD +21 Mn	-26	-38	MAD +12 Mn
Others	Stroc Industrie	32	61	-48,0%	-29	-79	MAD +50 Mn	-53	-104	MAD +50 Mn
Others	Centrale Danone	4 653	4 736	-1,8%	23	-59	MAD +82 Mn	59	-421	MAD +480 Mn
Others	SRM	248	361	-31,4%	9	14	-36,9%	4	5	-27,2%
Others	Balima	46	47	-3,3%	13	17	-20,8%	10	15	-34,9%
Others	DLM	191	409	-53,3%	-71	-141	MAD +69 Mn	-66	-60	MAD -6 Mn
Others	Zellidja	429	553	-22,4%	-24	-44	MAD +20 Mn	-17	-19	MAD +1,4 Mn
Others	Rebab Company	0,05	0,09	-50,0%	-0,34	-0,27	MAD -0,07 Mn	-3,9	2,2	MAD -6 Mn

Attijari Global Research

CASABLANCA CLOSING

EQUITY

2020 DIVIDENDS

Stock	DPS 2020	DPS 2019	Change	GM Date	Ex-Dividend Date	Date of payment
Addoha	0	0	-	22/06/2021		
AFMA	47	50	-6%	08/06/2021	16/08/2021	26/08/2021
Afric Industries	22	20	10%	25/05/2021	06/07/2021	15/07/2021
Afriquia Gaz	125	125	0%	24/03/2021	07/04/2021	16/04/2021
Agma Lahlou-Tazi	235	225	4%	28/05/2021	13/07/2021	27/07/2021
Alliances	0	0		25/06/2021		
ALM	80	70	14%	03/06/2021	21/06/2021	30/06/2021
Aradei	4 (Ordinary DPS)	15,5	-100%	06/05/2021	03/06/2021	14/06/2021
	8,35 (Extraordinary DPS)					
AtlantaSanad	4,5	3,3	36%	20/05/2021	09/06/2021	18/06/2021
Attijariwafa bank	11	13,5 (Extraordinay DPS)	-19%	27/05/2021	05/07/2021	27/08/2021
Auto Hall	3,5	3,5	0%	25/05/2021	17/06/2021	28/06/2021
Auto Nejma	60	94	-36%	20/05/2021	21/06/2021	30/06/2021
Balima	4,6	4,6	0%	29/06/2021	16/07/2021	02/08/2021
BCP	8	8	0%	24/06/2021	09/08/2021	24/09/2021
BoA	5	5	0%	29/06/2021	15/07/2021	29/07/2021
BMCI	43	0	-	07/05/2021	20/05/2021	31/05/2021
Cartier Saada	0	0	-	08/09/2021		
CDM	4,55	18,7	-76%	09/06/2021	29/06/2021	08/07/2021
Centrale Danone	0	0	-	16/06/2021		
CIH	8	14	-43%	16/06/2021	07/07/2021	16/07/2021
Cimar	90 (Ordinary DPS)	85 (Ordinary DPS)	-10%	28/05/2021	06/07/2021	15/07/2021
	10 (Extraordinary DPS)	15 (Extraordinary DPS)				
CMT	120	0	-	28/06/2021	30/08/2021	08/09/2021
Colorado	1,45 (Ordinary DPS)	0	-	27/04/2021	18/05/2021	27/05/2021
	2,7 (Extraordinary DPS)					
Cosumar	6	7	-14%	03/06/2021	07/07/2021	16/07/2021
CTM	0	0	-	08/06/2021		
Dari Couspate	120	95	26%	29/06/2021	14/07/2021	28/07/2021
Delta Holding	NC	0	-	18/05/2021		
Disway	35	28	25%	18/05/2021	24/06/2021	05/07/2021
DLM	0	0	-	29/06/2021		
Ennakl	1,83	0,79	132%	17/05/2021	16/06/2021	25/06/2021
Eqdom	65	0	-	27/05/2021	18/06/2021	29/06/2021
Fenie Brossette	0	0	-	28/06/2021		
HPS	50	0	-	28/06/2021	15/07/2021	29/07/2021
IB Maroc	0	0	-	30/06/2021		
Immorente	6	6,5	-8%	13/04/2021	22/09/2021	01/10/2021
Involys	0	0	-	25/06/2021		
Jet Contractors	0	0	-	31/05/2021		
Label Vie	59,88	56	6%	25/06/2021	04/08/2021	17/08/2021
LafargeHolcim Maroc	50	32	56%	15/04/2021	03/05/2021	12/05/2021
Lesieur Cristal	3	3	0%	21/10/2021		
Lydec	0	0		28/06/2021		
M2M	0	0	-	29/06/2021		
Maghreb Oxygène	4	4	0%	25/03/2021	08/04/2021	19/04/2021
Maghrebail	30	50	-40%	27/04/2021	01/07/2021	12/07/2021
Managem	0	0	-	27/05/2021		
Maroc Leasing	12	0	-	28/06/2021	15/09/2021	24/09/2021
Maroc Telecom	4,01	5,54	-28%	30/04/2021	06/09/2021	15/09/2021
Marsa Maroc	8,0	9,7	-18%	30/06/2021	26/07/2021	05/08/2021
Med Paper	0	0	-	25/06/2021		
Microdata	33	30	10%	23/06/2021	12/07/2021	26/07/2021
Mutandis	8,5	8,5	0%	01/04/2021	23/06/2021	02/07/2021
Nexans	10	5	100%	28/06/2021	13/07/2021	27/07/2021
Oulmès	0	0	-	04/05/2021		
Promopharm	30	0	-	24/06/2021	12/07/2021	26/07/2021
RDS	0	0	-	27/05/2021		
Rebab Company	0	0	-	30/06/2021		
Risma	0	0		29/06/2021		
S2M	0	0		30/06/2021		
Saham Assurance	20	30	-33%	10/05/2021	06/07/2021	15/07/2021
Salafin		22 (Ordinary DPS)	-	11/06/2021		
	52 (Extraordinary DPS)	22 (Extraordinary DPS)	136%	30/06/2021	12/07/2021	26/07/2021
SBM	106	136	-22%	30/04/2021	24/05/2021	02/06/2021
SMI	50	0	-	27/05/2021	22/06/2021	01/07/2021
SNEP	15	0	-	24/06/2021	09/09/2021	20/09/2021
Sonasid	7	0	-	08/06/2021	22/06/2021	01/07/2021
Sothema	21	17	25%	26/05/2021	15/07/2021	29/07/2021
SRM	0	0		17/06/2021		
Stokvis	0	0		17/06/2021		
Stroc Industrie	0	0	-	03/06/2021		
Taqa Morocco	35	36	-3%	07/06/2021	07/07/2021	16/07/2021
Timar	0	0	-	26/05/2021		
Total Maroc	50,39	56	-10%	03/06/2021	21/06/2021	30/06/2021
Unimer	1,5	3,0	-50%	24/06/2021	17/09/2021	28/09/2021
Wafa Assurance	100	120	-17%	04/05/2021	10/06/2021	21/06/2021
Zellidja	0	0	-	30/06/2021		

Attijari Global Research
Mahat Zerhouni
+212 529 03 68 16
m.zerhouni@attijari.ma

Attijari Intermédiation
Anis Hares
+212 529 03 68 34
Alae Yahya
+212 529 03 68 15
Sofia Mohcine
+212 522 49 59 52

Attijari Global Research