

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | SNEP | Revenue up 28% in H1 2021

In Q2 2021, SNEP's revenue stood at MAD 254.2 Mn, up 38.6% year-on-year. In this context, SNEP's turnover jumped by 28.0% in H1 2021 to settle at MAD 516.9 Mn.

| TUNISIA | OTH | Consolidated revenue up 41% in H1 2021

During H1 2021, OTH's consolidated revenue surged by 41.4% to TND 447.4 Mn. Likewise, export's weight in revenue increased by 1.7 pts to 85.6%.



ECONOMIC HEADLINES

| MOROCCO | EMPLOYMENT | An unemployment rate of 12.8% in Q2 2021

According to HCP, the unemployment rate in Morocco reached 12.8% in Q2 2021 against 12.3% a year earlier. In urban areas, the unemployment rate rose from 15.6% in Q2 2020 to 18.2% in Q2 2021. In rural areas, it stood at 4.8% at the end of June 2021 against 7.2% during the same period of the previous year.

| MOROCCO | VEHICLES | Sales up 14.5% at the end of July 2021 (compared to 2019)

In July 2021, new vehicles' sales in Morocco reached 13,358 units, up 2.4% compared to the same period of 2019. In this context, the aggregate sales during the first 7 months of the year 2021 show an increase of 14.5% compared to the end of July 2019 to settle at 107,383 units.