THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 08/30/2021

FINANCIAL MARKET HEADLINES

| MOROCCO | LAFARGEHOLCIM MAROC | Consolidated revenue up 26% in H1 2021

In Q2 2021, LafargeHolcim Maroc recorded a consolidated revenue of MAD 2,078 Mn, up 66.0% year-on-year. Thus, the operator's consolidated revenue at the end of June 2021 amounted to MAD 4,000 Mn, i.e. an increase of 25.6%.

| MOROCCO | WAFA ASSURANCE | Revenue up 12% in H1 2021

In Q2 2021, Wafa Assurance's revenue increased by 36.4% to MAD 2,355 Mn. In this context, Wafa Assurance's revenue in H1 2021 settled at MAD 5,256 Mn, i.e. an increase of 11.9%.

| MOROCCO | SAHAM ASSURANCE | Revenue up 8% in H1 2021

In Q2 2021, Saham Assurance recorded a revenue of MAD 1,218 Mn, up 9.2% year-on-year. In H1 2021, Saham Assurance's revenue amounted to MAD 3,109 Mn, i.e. an increase of 8.3%.

| MOROCCO | MICRODATA | Revenue down 13% in H1 2021

In Q2 2021, Microdata recorded a revenue of MAD 233 Mn, up 16.6% year-on-year. Meanwhile, the operator's revenue decreased by 12.7% to MAD 366 Mn in H1 2021.

| TUNISIA | OTH | A significant increase in NIGS in H1 2021

In H1 2021, One Tech Holding's consolidated revenue increased by 41.6% to TND 447 Mn. Likewise, the NIGS shows a sharp increase, going from TND 2.0 Mn in H1 2020 to TND 18.0 Mn in H1 2021. In this context, the operator's net margin settled at 4.0% at the end of June 2021 against 0.6% a year earlier.