THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 08/18/2021

FINANCIAL MARKET HEADLINES

| MOROCCO | SNEP | Press release

In a press release, SNEP announces that it has been informed by its suppliers of Oxygen and Nitrogen of the disruption of supplies of these products, which should be limited to two weeks. SNEP assures that the inventory levels of the various products held in its stores are sufficient to cover these two weeks and therefore the impact of these disruptions on its activities should be minimal.

ECONOMIC HEADLINES

| MOROCCO | REAL ESTATE | PPI down 2.0% y-o-y in Q2 2021

According to Bank Al-Maghrib, the Property Price Index (PPI) decreased by 2.0% in Q2 2021 compared to the same quarter of the previous year. This results from the 2.3% decrease in residential properties prices, 1.0% in the prices of land and 4.9% in assets for professional use. Meanwhile, the number of transactions increased by 220.5% in Q2 2021 compared to the same period of the previous year.

| TUNISIA | AGRICULTURE | Investments declared up 11% at the end of July 2021

During the first seven months of 2021, declared private investments in the agriculture sector grew by 10.5% year-on-year to settle at TND 698.5 Mn.