

# THE MORNING BRIEF



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Global Research

| CASABLANCA | 08/17/2021



## ECONOMIC HEADLINES

### | MOROCCO | LENDING RATES | The weighted average rate down 13 BPS to 4.32% in Q2 2021

According to the results of Bank Al-Maghrib's lending rates' survey in Q2 2021, the overall weighted average rate fell by 13 BPS to 4.32%. In this context, rates decreased by 8 BPS to 4.00% for treasury loans, by 32 BPS to 4.10% for equipment loans and by 22 BPS to 4.52% for mortgage loans. In contrast, rates rose by 14 BPS to 6.64% for consumer loans.

### | TUNISIA | ECONOMY | A decrease of 2% in GDP in Q2 2021

In the second quarter of 2021, GDP at constant prices increased by 16.2% year-on-year, taking into account the base effect induced by the slowdown in activity in spring 2020 following the lockdown measures. Compared to Q1 2021, the GDP fell by 2.0%.

### | TUNISIA | EMPLOYMENT | The unemployment rate increases to 17.9% in Q2 2021

In Q2 2021, the estimated number of unemployed stood at 746,400 of the total active population, against 742,800 unemployed in Q1 2021. Thus, the unemployment rate in Q2 2021 increased to 17.9% against 17.8% in the previous quarter.