

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | SURVEY | Increase in production and sales in May 2021

The results of Bank Al-Maghrib's monthly economic survey for May 2021 show an increase in production and sales compared to the previous month. In addition, the production Capacity Utilization Rate stood at 74% in May 2021 against 71% a month earlier.

| TUNISIA | INFLATION | BCT forecasts an average inflation of 5.3% in 2021

According to recent forecasts from the Central Bank of Tunisia, the average inflation rate would stand at 5.3% in 2021, 5.6% in 2022 and 5.1% in 2023.