THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | NEXANS MAROC | The price of the public buy-out offer set at MAD 200 per share

The AMMC declared admissible the public buy-out offer initiated by Nexans Participations on Nexans Maroc shares. This will relate to all the shares not held by Nexans Participations, i.e. a total of 303,702 shares, representing 13.54% of the capital and voting rights of Nexans Maroc, at a price of MAD 200.

ECONOMIC HEADLINES

| MOROCCO | VEHICLES | Sales up 16% in H1 2021 (compared to 2019)

In June 2021, sales of new cars in Morocco amounted to 19,976 units, up 37.8% compared to June 2019. In this context, sales during the first 6 months of 2021 reached 94,025 units, up 16.5% compared to the same period in 2019.In more details, private cars sales increased by 14.7% to 83,145 units while light commercial vehicles rose by 32.3% to 10,880 units.

| CEMAC | ECONOMY | BEAC lowered its growth rate forecasts to 1.3% in 2021

According to the Bank of Central African States (BEAC), the growth rate of the economy of CEMAC countries should settle at 1.3% in 2021 against 1.9% initially announced in April.