

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | ALLIANCES | Launch of a new brand

According to the press, Alliances has launched a new brand "Alliances Résidences" in the residential segment allowing it to cover all segments of the real estate market. The first project under this new brand is located in Marrakech. Other projects led by Alliances Résidences will be launched in the cities of Casablanca and Tangier.

### | CAMEROON | EUROBOND | An issuance of FCFA 450 Bn to refinance the Eurobond issued in 2015

Cameroon has refinanced its Eurobond issued at the end of 2015 through the issuance of FCFA 450 Bn at an interest rate of 5.95% against 9.50% in 2015. With a 11-year maturity, this operation carried out in euros was oversubscribed 3.2 times .