THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKET HEADLINES

| SENEGAL | SONATEL SN | Consolidated net income up 32% in H1 2021

In H1 2021, Sonatel's consolidated revenue amounted to FCFA 642 Bn, rising by 9.3% compared to the same period of the previous year. Likewise, the operator's consolidated net income jumped by 32.3% at the end of June 2021 to settle at FCFA 119 Bn.

ECONOMIC HEADLINES

| MOROCCO | INVESTMENT | Approval of 23 projects worth MAD 9.74 Bn

The Investment Commission, meeting on Friday July 23rd 2021, approved 23 investment projects for a total amount worth MAD 9.74 Bn. These should create 2,605 direct jobs and 5,382 indirect jobs.

| GABON | INFLATION | Prices up 0.6% in June 2021

According to the General Directorate of Statistics of Gabon, the household consumer price index remained almost stable (-0.1%) in June 2021 compared to the previous month. On a year-on-year basis, this posted an increase of 0.6%.