THE MORNING BRIEF

Attijari Global Research

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ECONOMIC HEADLINES

| MOROCCO | PORT TRAFFIC | A decline of 2% in H1 2021

At the end of June 2021, the overall traffic of the ports managed by the ANP stood at 46.3 MT, showing a decrease of 2.1% compared to the same period of the previous year.

| MOROCCO | CPI | Prices up 1.5% y-o-y in June 2021

In June 2021, the Consumer Price Index was down 0.7% from the previous month. This takes into account the 1.9% drop in the food product index and the 0.1% increase in the non-food product index. On a year-on-year basis, the CPI rose by 1.5%.

Note that the underlying inflation indicator, which excludes products with volatile prices and products with public tariffs, increased by 0.1% compared to May 2021 and by 1.3% compared to June 2020 .

| SENEGAL | FOREIGN TRADE | Reduction of the trade deficit at the end of May 2021

At the end of May 2021, Senegal's exports amounted to FCFA 1,144.6 Bn, up 12.8% year-on-year. Meanwhile, imports fell by 3.2% during the same period to settle at FCFA 1,926.8 Bn. In this context, the trade deficit stood at FCFA -782.2 Bn at the end of May 2021 against FCFA -977.1 Bn at the end of May 2020.