

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | MAROC LEASING | Net income up 103% in H1 2021

Indicators (MAD Mn)	H1 2020	H1 2021	Change
NBI	123	158	28,9%
Net income	15	30	103,3%
Net margin	11,9%	18,7%	+6,8 pts

| TUNISIA-MOROCCO | ENNAKL AUTOMOBILES | Revenue almost doubled in H1 2021

In H1 2021, Ennakl Automobiles' revenue almost doubled from TND 139.4 Mn to TND 274.2 Mn. Meanwhile, the gross margin fell by 2.7 pts to 15.0%.



ECONOMIC HEADLINES

| BURKINA FASO | GDP | A growth rate of 14.7% y-o-y in Q1 2021

According to the National Institute of Statistics and Demography, the growth rate of Burkina Faso's economy fell by -2.8% in Q1 2021 compared to the previous quarter. On a year-on-year basis, the country's GDP recorded a growth rate of +14.7% in Q1 2021.