

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | ALLIANCES | Consolidated revenue up 10% in H1 2021

In Q2 2021, Alliance's consolidated revenue stood at MAD 304 Mn, i.e. an increase of 28.3% compared to the same period of the previous year. In this context, the operator's consolidated revenue recorded an increase of 10.3% to MAD 737 Mn in H1 2021. Likewise, the Group's pre-sales more than doubled during the same period to 1,553 units.



ECONOMIC HEADLINES

| MOROCCO | FISHING | Sector's revenue up 35% in H1 2021

According to the National Fisheries Office, the volume of landings of coastal and artisanal fishery products fell by -3% at the end of June 2021 to stand at 530,970 tons. Meanwhile, the sector's revenue increased by 35% compared to the same period of the previous year to MAD 4.5 Bn.

| CEMAC | GDP | BEAC forecasts a growth rate of 2.7% in 2022

According to the Bank of Central African States, the growth rate of the economy of CEMAC countries should settle at 2.7% in 2022. Recall that BEAC recently lowered its growth forecasts for the sub-region to 1.3% in 2021.