

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | AGMA | CMR sold its stake in AGMA

According to the AMMC, the CMR (Caisse Marocaine des Retraites) sold on the central market, on May 27th 2021, 10,076 AGMA shares at a unit price of MAD 4,350, crossing downward the participation threshold of 5% in the company's capital.

Following this transaction, CMR declares that it no longer holds any AGMA shares as well as its intention to stop its purchases on the stock.



ECONOMIC HEADLINES

| MOROCCO | CEMENT | Domestic consumption up 25% at the end of May 2021

In May 2021, cement sales increased by 68.5% to 882,785 tons. In this context, domestic consumption during the first 5 months of 2021 stood at 5,446,117 tons, i.e. an increase of 25.4% compared to the same period of the previous year.

| TUNISIA | INFLATION | The inflation rate stable at 5% in May 2021

In May 2021, the inflation rate in Tunisia remained stable at 5.0%. This stability is attributed, on the one hand, to the acceleration in the rate of increase in food prices (6.0% against 4.9%), and on the other hand to the deceleration in the rate of increase in the prices of other products and services, in particular those of health (7.7% against 8.8%), transport (1.5% against 2.1%) and restaurants and hotels (5.8% against 9.2%).