

## **ECONOMIC HEADLINES**

## | MOROCCO | ECONOMY | EBRD forecasts a 4.5% growth in 2021

According to its latest report on regional economic prospects, the EBRD forecasts a growth rate of the Moroccan economy of 4.5% in 2021.

## MOROCCO | INDUSTRY | An increase of 0.4% in the price index of manufacturing industries in May 2021

In May 2021, the price index of "Manufacturing industries excluding oil refining" rose by 0.4% from the previous month. Meanwhile, the production price indices for the "mining industries", "production and distribution of electricity" and "production and distribution of water" remained stable during the same period.

## | SENEGAL | ECONOMY | GDP up 5.1% in Q1 2021

According to the National Agency for Statistics and Demography, Senegal's GDP jumped by 5.1% in Q1 2021 compared to the same quarter of the previous year. This results from the increase in the activities of the secondary (+7.0%), tertiary (+4.6%) and primary (+3.0%) sectors.