THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 06/21/2021

ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 5% y-o-y as of June 11th 2021

As of June 11th 2021, Morocco's Official Reserve Assets reached MAD 303.2 Bn. These show an increase of 4.9% year-on-year and a decrease of 0.1% compared to the previous week.

| SENEGAL | FOREIGN TRADE | Reduction of the trade deficit at the end of April 2021

At the end of April 2021, Senegal's exports amounted to FCFA 920.4 Bn, up 8.3% year-on-year. Meanwhile, imports fell by 10.6% during the same period to FCFA 1,507.8 Bn. In this context, the trade deficit was reduced from FCFA -836.9 Bn at the end of April 2020 to FCFA -587.4 Bn at the end of April 2021.

| CÔTE D'IVOIRE | INFLATION | Prices up 4.2% y-o-y in May 2021

According to the National Institute of Statistics, the Harmonized Consumer Prices Index of Côte d'Ivoire rose by 0.7% in May 2021, compared to the previous month. Year-on-year, the inflation rate stands at +4.2% above the community convergence threshold set at 3.0% by the WAEMU.