

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | CONTACTLESS PAYMENT | Almost 9 million transactions at the end of May 2021

According to the CMI, the number of contactless payment transactions reached 8,787,011 at the end of May 2021. In value, the amount of these operations settled at MAD 1.6 Bn during the same period.

| TOGO | INFLATION | Prices up 3.8% y-o-y in May 2021

According to the National Institute of Statistics, Economic and Demographic Studies, Togo's Harmonized National Consumer Prices Index rose by 1.0% in May 2021, compared to the previous month. Year-on-year, the inflation rate stands at +3.8% above the community convergence threshold set at 3.0% by WAEMU.