THE MORNING BRIEF

Attijari Global Research

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ECONOMIC HEADLINES

| MOROCCO | INDUSTRY | Manufacturing industries production index up 1% in Q1 2021

According to the HCP, the index related to the manufacturing industry production except from oil refining increased by 0.9% in Q1 2021. Likewise, the production indices of mining industries and electrical energy rose by respectively 6.3% and 0.4% during the same period.

| CEMAC | BDEAC | Approval of 19 projects for a total amount of FCFA 186 Bn in 2020

Despite the Covid-19 health crisis, the Development Bank of Central African States (BDEAC), a sub-regional financial institution dedicated to financing CEMAC economies, has approved 19 projects from both the public sector and the private sector for an amount of nearly FCFA 186 Bn. This has enabled the creation of almost 4,500 jobs in the sub-region.