

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 05/07/2021



ECONOMIC HEADLINES

| MOROCCO | RATING | Fitch Ratings affirms Morocco's rating to «BB+» with stable outlook

During its last assessment, the international rating agency Fitch Ratings has affirmed Morocco's Long-Term Foreign-Currency Issuer Default Rating (IDR) at «BB+» with a stable outlook.

| TUNISIA | WORKERS REMITTANCES | An increase of 13% at the end of April 2021

Over the first four months of 2021, Tunisians' workers remittances increased by 12.7% to TND 1,814.0 Mn against TND 1,609.7 Mn a year earlier.

| TUNISIA | FDI | A 32% drop in Q1 2021

In the first quarter of 2021, foreign direct investments in Tunisia fell by 31.9% to stand at TND 341.9 Mn. This decrease is mainly due to the 48.0% decline in investments in the industrial sector, whose contribution to FDI dropped from 61.3% in Q1 2020 to 46.8% in Q1 2021.